School Name:
Date (Report is due Nov. 1):
Primary District of Location (If NYC select NYC DOE):
If located in NYC DOE select CSD:
School Fiscal Contact Name:
School Fiscal Contact Email:
School Fiscal Contact Phone:

Annual Financial and Single Audit Report

for Board of Regents and NYS Authorized Charter Schools

November 1, 2020

New York City Department of Education

NYCSD #22

Cynthia Rietschel

crietscha@newvisions.org

646-336-6307

MBAF

Marc Taub

212-576-1400

2019-20

2018-19

cluded:

financial statements and notes

ancial Position

and on compliance

be included if applicable. Please check the box(es) if the item is included. If the item is not included, the items are not included

er was not issued; the school d

letter response will be

If not included, state the reason(s) below (if not applicable, fill in N/A):

N/A

N/A

N/A

FILL IN GRAY CELLS

New Visions Charter High School for Advanced Math & Science III

Statement of Financial Position

as of June 30

	2020	2019
CURRENT ASSETS		
Cash and cash equivalents	$ 3,092,216	$ 2,273,027
Grants and contracts receivable	189,258	128,032
Accounts receivables	-	12,035
Prepaid Expenses	18,934	36,938
Contributions and other receivables	766	3,921
Other current assets	-	-
TOTAL CURRENT ASSETS	3,301,174	2,453,953
NON-CURRENT ASSETS		
Property, Building and Equipment, net	$ 498	$ 6,686
Restricted Cash	-	-
Security Deposits	-	-
Other Non-Current Assets	-	-
TOTAL NON-CURRENT ASSETS	498	6,686
TOTAL ASSETS	3,301,672	2,460,639
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 33,742	$ 58,571
Accrued payroll, payroll taxes and benefits	306,921	236,327
Current Portion of Loan Payable	-	-
Due to Related Parties	129,632	123,448
Refundable Advances	118,770	-
Deferred Revenue	-	-
Other Current Liabilities	S 1 4,830	-

New Vision Charter High School for Advanced Math and Science III

PROJECTED BUDGET FOR 2020-2021

July 1, 2020 - June 30, 2021

Please Note: The student enrollment data entered on this sheet must be the same as the enrollment data reported to the Enrollment Section. Do not include any data in the "Paid Student Enrollment" row that is not reported to the Enrollment Section.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING
Total Revenue	4,996,136	1,191,463		
Total Expenses	(6,594,155)	661,164		
Net Income	(1,598,019)	530,299		
Actual Student Enrollment	291	39		
Total Paid Student Enrollment	291	39		

	PROGRAM SERVICES			SUPPORT
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING
REVENUE				
REVENUES FROM STATE SOURCES				
Per Pupil Revenue	CY Per Pupil Rate			
District of Location	$16,150.00	4,699,650	629,850	-
School District 2 (Enter Name)		-	-	-
School District 3 (Enter Name)		-	-	-
School District 4 (Enter Name)				
School District 5 (Enter Name)				
		4,699,650	629,850	
Special Education Revenue			530,604	
Grants				
Stimulus				
Other		-	-	-
Other State Revenue		-	-	-
TOTAL REVENUE FROM STATE SOURCES		4,699,650	1,160,454	
REVENUE FROM FEDERAL FUNDING				
IDEA Special Needs			41,009	-
Title I	144,056	-	-	-
Title Funding - Other	106,360	-	-	-
School Food Service (Free Lunch)	-	-	-	-
Grants				
Charter School Program (CSP) Planning & Implementation				
Other		-	-	-
Other Federal Revenue		-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES			41,009	
LOCAL and OTHER REVENUE				
Contributions and Donations, Other Fundraising, Fundraising				
Erate Reimbursement	15,000			

TOTAL PERSONNEL SERVICE COSTS	
Accounting / Audit	
Legal	
Management Company Fee	
Nurse Services	
Food Service / School Lunch	
Payroll Services	
Special Ed Services	
Titlement Services (i.e. Title I)	
Other Purchased / Professional / Consulting	
Board Expenses	
Classroom / Teaching Supplies & Materials	
Special Ed Supplies & Materials	
Textbooks / Workbooks	
Supplies & Materials other	
Equipment / Furniture	
Telephone	
Technology	
Student Testing & Assessment	
Field Trips	
Transportation (student)	
Student Services - other	
Office Expense	
Staff Development	
Staff Recruitment	
Student Recruitment / Marketing	
School Meals / Lunch	
Travel (Staff)	
Fundraising	
Other	

DEPRECIATION & AMORTIZATION	31,000	-	-	-
DISSOLUTION ESCROW & RESERVES / CONTIGENCY	26,470	-	-	-
TOTAL EXPENSES				
NET INCOME				

ENROLLMENT - *School Districts Are Linked To Above Entries*				
	22,660	16,953	-	

		Assumptions
		DESCRIPTION OF AS
n rov	TOTAL	
-	6,187,599	
-	7,255,319	
-	(1,067,720)	
	-	
	330	
SERVICES		
MANAGEMENT & GENERAL	TOTAL	
-	5,329,500	
-	-	
-	-	
-	-	
-	-	
-	5,329,500	
-	520,604	
-	-	
-	-	
-	-	
-	5,850,104	
-	41,009	
-	14,000	
-	106,360	Title II: Title IV: COVID Ca
-	-	
-	-	
-	-	
-	-	
-	291,369	
-	-	
-	15,000	

-
31,000
-
26,470
2% contingency for COVID related expenses
-
7,255,319
-

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